



CLOUD ACCOUNTING

MAKING CLOUD ACCOUNTING WORK FOR YOU AND YOUR BUSINESS

Cloud Accounting simply means your accounting data and software is accessible anytime, anywhere and on any of your devices.

It's a smart, efficient, simple and fast solution for you and your small business' accountancy needs.

Still need convincing? We have put together ten top reasons for you and your business to switch to the Cloud:

1. Staying up to date with your finances

Putting off getting your latest records together? With cloud accounting solutions, staying up to date no longer requires allocating a weekend of your time to go through all your receipts. By using a bank feed, you can reconcile your latest bank transactions as easily as checking your twitter feed; meaning you can nail your financial figures before even putting the morning coffee on!

2. Got questions? Get faster answers!

Using the cloud allows you to share information with who you need to, instantly. With the Cloud there is no waiting around for the postman to deliver the information, no files to be saved and transferred – sharing your up-to-date data has never been easier! Add who you need to have access to your accounts and never be left waiting for a data transfer again.

3. Get paid faster

Evidence shows that those businesses now using Cloud software are able to:

- Invoice
- Track payments
- Chase payments

Much easier than before, resulting in the end goal of money in the bank a lot sooner than before.

Couple these with the real-time reporting available in the Cloud to give you the complete overview of the cash-flow of your business.

4. The last software update you'll ever need

Are you sick of constant 'check for upgrades' messages and having to down-tools while your computer does another routine install of updates? You get none of this in the Cloud, as the software is updated live, meaning you always have the latest product without any down-time.

5. Not stuck at your desk anymore

Just completed another job? Get the invoice raised straight away! On your way to a management meeting? Check the latest profit and loss figures with ease! Anywhere with an internet connection can get you connected to all your financials. Email us at Albert Goodman to find out how to fully utilise Cloud software using your mobile, laptop or tablet.

6. An online community and support from our specialists

Online is a great place to swap ideas and connect with people, which means that together with our own Albert Goodman software specialists you can make the most out of what is available in the Cloud – making the possibilities almost endless!

7. Disaster averted!

What if... I lose my laptop, would I lose all my accounting records?

My hard-drive gave up, would I have to re-compile hours of analysis and reporting?

Not if you were using the Cloud! With information saved externally in the Cloud, if you decide to upgrade your PC for whatever reason you can have uninterrupted access to exactly the same data:

- PDFs
- Spreadsheets
- Other documents

Will all be saved online.

8. Monthly subscription costs give you flexibility

Do you have to budget for a large annual expense for your accounting software? Cloud solutions make this a lot easier by offering a variety of different packages at a monthly subscription price. Working with established suppliers also benefits you and your business, through larger discounts or offers available.

9. Integrate and build your own solution

In the olden days you had to pay a fortune for a bespoke system. But now you can get the system that's right for your business, thanks to customisable add-ons, additional modules and features – which means your accounting software can be built just as you need, without the expensive price tag.

10. Relax!

Running your business is difficult and stressful. With Cloud software at your disposal you can, at least, take the stress out of your financial reporting and compliance, allowing you to focus on running your business, reaching your targets and being profitable.

Talk to us to discover the best Cloud solution, for you and your business...

'Bonus Tip'

By 2020, most businesses, self-employed people and landlords will be required to keep track of their tax affairs digitally and update HMRC at least quarterly via their digital tax account. These changes will be introduced for some businesses from April 2018, and will be phased-in by 2020, giving businesses time to adapt. Cloud accounting packages will link directly with the HMRC system making it easier to comply.

FURTHER INFORMATION

For more information about Cloud Accounting or for assistance from the Albert Goodman team, please contact:



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