



## Alex Stewart **International** Corporation

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### INDEPENDENT INSPECTION AND AUDIT REPORT

**ASIC Ref:** AS 20521 B (Gold)

**Client Ref:** GD Gold Bars Inspection & Audit

**Date:** 06<sup>th</sup> November 2017

**Galmarley Ltd t/a BullionVault**  
**Landmark House**  
**12th Floor**  
**Blacks Road**  
**London**  
**W6 9DP**

In accordance with instructions received from **Galmarley Ltd t/a BullionVault**, we have performed an independent inspection and audit of the London Good Delivery Gold Bars captioned below and our findings are as follows:

Material : 582 London Good Delivery Gold Bars  
Client's Ref : GD Gold Bars Inspection & Audit  
Inspection Location : Loomis International (UK) Ltd [REDACTED]  
Inspection/Audit Date : 6<sup>th</sup> November 2017

#### QUANTITY

A total of 582 London Good Delivery Gold bars.

#### BAR MARKS/ DESCRIPTION OF BARS

All bars were stamped in accordance with London Good Delivery Gold specifications and were in a sound condition.

#### STORAGE.

The 582 bars were contained on a total of 9 wooden pallets. Each pallet was labelled with a Loomis pallet reference number.

#### INSPECTION

On arrival at the vault, permission was given to inspect the palletised bars.

Each bar was inspected and the marked data compared with the Loomis Master Stock Bar List and the Galmarley Ltd t/a BullionVault list dated 6<sup>th</sup> November 2017.

Each serial number, bar mark, fineness and refinery cast mark was recorded and compared with the advised lists. The total quantity of bars was found to be correct and agreed with the Galmarley Ltd t/a BullionVault list and the Loomis Master Stock Bar Lists.

35 data amendments were required ex the Gold audit, these were amended on the revised Loomis Stock Bar Lists dated 15<sup>th</sup> November 2017 (please refer to the addendum ref AS 20521 B).



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### PALLET/BAR COUNT

Audit Date	Pallets	Running Total Pallets	Bars	Running Total Bars
06/11/2017	9	9	582	582
<b>TOTAL</b>		9		582

### REMARKS

- We confirm the sound and secure presence of the 582 bars which corresponds with the revised reconciled bar list published on 15<sup>th</sup> November 2017 on the BullionVault website.
- We hereby give authorization that the contents of this independent report can be made publicly available on the <http://www.albertgoodman.co.uk> website.
- Please refer to the Loomis Master Stock Bar List for individual bar data.
- Digital photographs of the bars were taken and forwarded to the client.

**THE ABOVE REPORT REFLECTS OUR FINDINGS AT THE TIME AND PLACE OF INSPECTION ONLY AND DOES NOT REFER TO ANY OTHER MATTERS.**

**INSPECTION HAS BEEN PERFORMED TO BEST OF OUR KNOWLEDGE AND ABILITY WITHIN THE SCOPE OF THE INSTRUCTIONS WE HAVE RECEIVED AND IN ACCORDANCE WITH ACCEPTED INTERNATIONAL STANDARDS.**

*Audrey Emans*

**FOR ALEX STEWART (INTERNATIONAL) CORPORATION**