

CASE STUDY



One of the key services we provide to employers is providing an annual report on the operational and logistical efficiency of their Workplace Pension Scheme, as well as its investment performance. We were recently commissioned by an employer to audit their scheme, as it had been unchecked for some 5 years. Our investigations found that, as well as poor investment performance (well below their peer group providers over a 5 year period)* the minimum contribution requirements had not been met for one whole tax year.

The employer was completely unaware of this. By identifying the error and recommending corrective action, the employer avoided their employees becoming disaffected and possible punitive action by The Pensions Regulator.

*GPP Benchmark information obtained from FE Analytics.

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